

ABBOTSHALL PARISH CHURCH OF SCOTLAND, KIRKCALDY
CONGREGATIONAL BOARD

Kennedy Hall

Thursday 31st January 2013

The Trustees and Congregational Board meeting was constituted with prayer.

Sederunt:

Present were the Minister, in the chair and 24 Trustees and Board were duly recorded in the Register.

Apologies:

Apologies were received from 7 Trustees and were duly recorded in the Register.

Annual Accounts for year ending 31st December:

A copy of Abbotshall Parish Church Financial Statement for Year Ended 31st December 2012 (Draft 4) was issued to all Trustees present.

The Treasurer, Andrew Duncan (AD) gave an explanation of the contents of the Trustees Report followed by a page by page explanation of the Financial Statement covering income, expenditure.

The Treasurer advised that:

- The Financial Statement is in the format required by OSCR
- Stewardship was a new section in the Trustees Report section
- A reserve of £85K has been put into the Reserves Policy statement. This figure has been recommended to the Trustees by the Management Committee for 2013 and will be revised as necessary.
- Trustee's names have been updated and Mr. F. Nuthall will be added.
- A small number of typographical errors and omissions have been pointed out and will be corrected.
- The Independent Examiner's Report will be changed in the 2012 Financial Statements to reflect that the report is signed by the Independent Examiner in person rather than on behalf of a Company.
- The Financial Statement for the year ending 31st December 2012 will now be sent to the Independent Examiner for finalisation by the end of March, during this period changes can be made if a Trustee identifies an error or omission.

Questions were called for. Some discussion took place regarding the relative value of 3.5% War Loan. There were no further questions.

The Financial Statements for Year Ended 31st December 2012 (Draft 4), with a small number of word and changes, was accepted.

Next Meeting:

The next meeting of the Trustees and Board will be held in the Kennedy Hall at 1930 hrs on Thursday 21st March 2013.

There being no further business the meeting was closed with the Grace.

Chair

Clerk